

February 26, 2013

For Immediate Release

The PTRC confirms that a sole-source contract with ClimBIT was engaged in 2011 to produce a website and database for our enhanced oil recovery research program. This site was completed in 2012 and has been highly successful as both the public face of our EOR program, and for allowing password-protected access to over 140 final reports of our research projects in the past 8 years. We invite anyone to visit the website and database at <http://www.ptrc-steps.ca/Pages/default.aspx>.

PTRC manages four main websites (ptrc.ca, ptrc-steps.ca, aquistore.ca, and ccs101.ca) as well as temporary sites for conferences. We have used four separate website/communications companies in the past year to manage and maintain these sites, and have a policy of employing a wide array of Saskatchewan-based vendors in our communications (which include branding, websites, printable resources and other materials).

The sole-sourcing of this contract was done based on a review of our needs and the availability of ClimBIT to provide fast service, appropriate document management, effective training and support for our staff.

The PTRC is open with its finances and documentation, and will cooperate fully with any investigation of its practices and financial statements by our shareholders, which include the Government of Saskatchewan.